ICC Docket No. 13-xxxx

Complaint by the People of the State Of Illinois to Investigate and Modify Commonwealth Edison Formula Rate Tariff Pursuant to Sections 9-101, 9-250, and 16-108.5(c) of the Public Utilities Act

Comi	monwealth Edison Company		Sch FR A-3
Retu	rn on Equity (ROE) for Collar Computation	2012	Actual Data
		2013	Projected Additions
Ln	Description	Source	Amt (\$ in 000s) (1')
1	DS Rate Base Before Projected Plant Adjs	Sch FR A-1 - REC Ln 12	\$6,390,272
	Capital Structure		
2	Common Equity %	Sch FR D-1 Col D Ln 5	45.28%
3	Short-Term Debt %	Sch FR D-1 Col D Ln 7	0.00%
4	Long-Term Debt %	Sch FR D-1 Col D Ln 6	54.72%
5	DS Equity Balance	(Ln 1) * (Ln 2)	\$2,893,515
6	DS Short-Term Debt Balance	(Ln 1) * (Ln 3)	\$0
7	DS Long-Term Debt Balance	(Ln 1) * (Ln 4)	\$3,496,757
8	Cost of Short-Term Debt (%)	Sch FR D-1 Col D Ln 13	0.50%
9	Cost of Long-Term Debt (%)	Sch FR D-1 Col D Ln 12	5.34%
10	DS Operating Revenue	FERC Fm 1 Pg 300	\$2,207,904
11	Accrued Reconciliation and Collar Revenues Included on Ln 10	FERC Fm 1 Pg 300	\$132,000
12	Updated Reconciliation Amount (Variance Before Collar)	Sch FR A-4 Ln 1c	\$151,274
13	Other Adjustments to Delivery Service Revenues	WP 22	\$59,566
14	Other Revenue	Sch FR A-1 - REC Ln 22	\$126,582
15	DS Applicable Operating Revenue	(Ln 10) - (Ln 11) + (Ln 12) - (Ln 13) + (Ln 14)	\$2,294,194
16	Total DS Operating Expenses	Sch FR A-1 - REC Ln 11	\$1,655,644
17	DS Operating Income Before Interest and Taxes	(Ln 15) - (Ln 16)	\$638,550
18	DS Short-Term Interest Expense	(Ln 6) * (Ln 8)	\$0
19	DS Long-Term Interest Expense	(Ln 7) * (Ln 9)	\$186,727
20	Credit Facilities Expense	(Ln 1) * (Sch FR D-1 Col D Ln 20)	\$2,556
21	DS Operating Income before Taxes	(Ln 17) - (Ln 18) - (Ln 19) - (Ln 20)	\$449,267
22	Income Tax Rate (%)	Sch FR C-4 Ln 4	41.175%
23	DS Income Taxes	(Ln 21) * (Ln 22)	\$184,986
24	Impact of ITCs and Permanent Tax Differences	Sch FR C-4 Ln 12	(\$6,406)
25	DS Net Income	(Ln 21) - (Ln 23) - (Ln 24)	\$270,687
26	DS ROE (%)	(Ln 25) / (Ln 5)	9.35%
			To Sch FR A-1 Ln 25
	Note:		
(1')	Amounts are blank for initial filing.		